



RP Premium Using Projected Prices and Volatilities on Feb 13th

Gary Schnitkey

Department of Agricultural and Consumer Economics
University of Illinois

February 13, 2011

farmdoc daily (1):5

Recommended citation format: Schnitkey, G. "RP Premium Using Projected Prices and Volatilities on Feb 13th." *farmdoc daily* (1):5, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, February 13, 2011.

Permalink: <http://farmdocdaily.illinois.edu/2011/02/rp-premium-using-projected-pri-1.html>

We are half way through February, indicating that the settlement period for determining crop insurance parameters is half over. As of February 13th, the projected price and volatilities for corn and soybean for states with March 15th crop insurance closings are:

Corn: \$6.04 projected price, .28 volatility

Soybeans: \$13.74 projected price, .22 volatility

Maps below show RP farmer-paid premiums using the above parameters for Illinois given enterprise units. More detailed crop insurance premium quotes are available from the crop insurance section of farmdoc.